

Data

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ESG Data

Environment

Material balance*1

Material balance		FY2021	FY2022	FY2023	
Inputs	Electricity (thousand kWh)	344,793	336,325	335,171	
	Steam (Gj)	11,875	17,197	16,228	
	Fuels (Gj)	LPG	153,305	140,036	129,118
		City gas/LNG	54,235	58,809	53,229
		Diesel	175,902	174,239	179,969
		Gasoline	147,307	143,405	137,142
		Kerosene	13,797	13,359	8,245
	Bunker A	8,868	8,009	5,682	
	Total water intake (thousand cu. m) ²	-	-	7,467	
	Breakdown of water intake	Service water (thousand cu. m)	-	-	195
		Groundwater (thousand cu. m)	-	-	651
		Industrial water (thousand cu. m)	-	-	425
		River water (thousand cu. m)	-	-	58
		Sea water (thousand cu. m)	-	-	6,136
	Other (thousand cu. m)	-	-	0	
GHG emissions (t)	Domestic Scope 1 and 2*1	236	227	228	
	Overseas Scope 1 and 2*3	-	159	199	
Total wastewater (thousand cu. m) ²	-	-	6,927		
Breakdown of wastewater	River (thousand cu. m)	-	-	252	
	Sea (thousand cu. m)	-	-	6,305	
	Sewer (thousand cu. m)	-	-	195	
	Other (thousand cu. m)	-	-	173	
Recycled water resources (thousand cu. m)	-	-	274		
Outputs	Total industrial waste discharge (t)	-	-	26,500	
	Industrial waste discharge (t)	5,722	11,024	14,885	
	Sold (t)	-	-	9,264	
	Specially managed industrial waste discharge (t)	-	-	2,351	
	Recycled waste (t)	-	-	1,187	
	Hazardous waste emissions (t)	-	-	3	
	Sulfur oxide (SOx) emissions (t)	-	-	1	
	Nitrogen oxide (NOx) emissions (t)	-	-	7	
	Soot emissions (t)	-	-	82	
	Volatile organic compound (VOC) emissions (t)	-	-	19	
Chemical oxygen demand (COD) emissions (t)	-	-	0		
Substances subject to PRTR reporting (t)	Emissions	-	-	12	
	Transported	-	-	18	

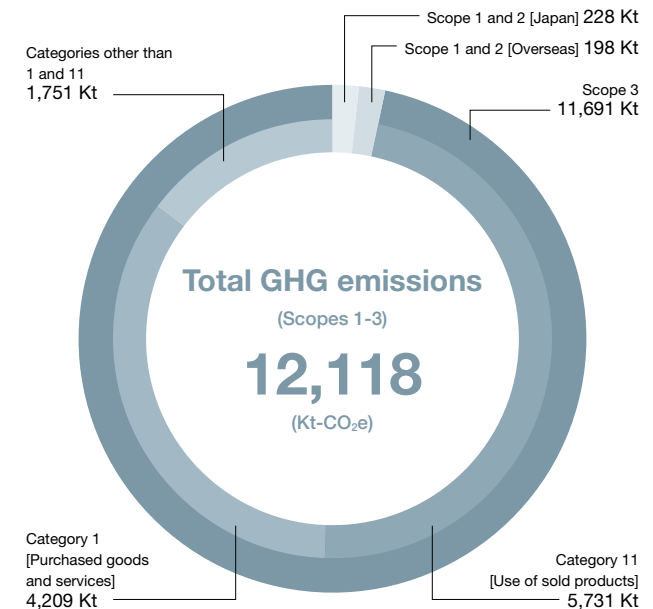
GHG emissions

GHG emissions (Kt-CO ₂ e)		FY2021	FY2022	FY2023
Scope 1 (direct emissions)	Japan ¹	85	86	83
	Overseas ³	-	38	33
	Total ⁴	-	124	116
Scope 2 (indirect emissions)	Japan ¹	151	142	145
	Overseas ³	-	121	165
	Total ⁴	-	263	310
Scope 1 and 2	Total of Japan and overseas ⁴	-	387	427
Scope 3 ⁵	Total of all categories	8,846	10,764	11,691
	1 Purchased goods and services	3,181	4,233	4,209
	2 Capital goods	25	71	64
	3 Fuel- and energy-related activities not included in Scope 1 or Scope 2	-	44	50
	4 Upstream transportation and distribution	-	57	56
	5 Waste generated in operations	15	30	40
	6 Business travel	1	1	1
	7 Employee commuting	4	5	5
	8 Upstream leased assets	-	-	-
	9 Downstream transportation and distribution	-	-	-
	10 Processing of sold products	-	-	-
	11 Use of sold products	5,492	6,197	5,731
	12 End-of-life treatment of sold products	-	-	-
	13 Downstream leased assets	0.4	0.3	0.3
	14 Franchises	-	-	-
	15 Investments	125	124	1,531
	Solar power consumed in-house (MWh) ⁶	-	-	5,001
	Green power purchased (MWh)	-	-	12,418

* Underlined figures have been independently validated by SOCOTEC Certification Japan.

▶ FY2023 independent assurance report 

FY2023 GHG emissions (Scopes 1-3)*7



*1: Materials balance and domestic Scope 1 and 2 figures are totaled for Iwatani's domestic business sites, domestic consolidated subsidiaries, and two equity method affiliates that consume large volumes of energy.

*2: In some cases, estimates of water intake and wastewater are based on employee numbers or floor area weighted by rate of use.

*3: Overseas Scope 1 and 2 figures are totaled for Iwatani's overseas business sites and overseas consolidated subsidiaries.

*4: Overseas CO₂ emissions for FY2021 are indicated "-" under total because they were not published.

*5: Calculations exclude the following categories: Category 8 (included in Scope 1 and 2 calculations), categories 9, 10, and 12 (difficult to ascertain due to extensive scope), and category 14 (no subject activities).

*6: Solar power includes PPAs.

*7: Data are sourced from the figures in the table at left.

* The items of information on this page have been updated since FY2023 in accordance with the Environmental Reporting Guidelines 2018.

* Total figures on this page may not match the sums of individual items due to rounding.

ESG Data

Society

Iwatani Corporation (nonconsolidated)		FY2021	FY2022	FY2023
Employees	Male	953	960	921
	Female	366	391	400
	Percentage of female employees (%)	27.7	28.9	30.3
Managers	Male	575	639	488
	Female	40	41	36
	Percentage of female employees (%)	6.5	6.0	6.9
Average age (years)		39.6	39.7	39.6
Average annual salary (¥ thousand)	Male	10,329	10,952	11,320
	Female	5,542	5,466	5,735
	Total	9,001	9,413	9,702
New-graduate hires	Male	35	37	37
	Female	28	33	44
	Percentage of female employees	44.4	47.1	54.3
Midcareer hires	Male	3	8	12
	Female	0	3	3
	Percentage of female employees	0.0	27.3	20.0
Average years of continual service	Male	17.2	17.0	17.1
	Female	11.8	11.7	11.2
	Total	15.7	15.5	15.3
Percentage resigning for personal reasons*1 (%)	Male	2.3	3.2	3.9
	Female	4.4	6.4	4.8
	Total	2.9	4.1	4.2
Average overtime hours per month		12.7	13.7	14.1
Rate of taking childcare leave*2	Male	13.0	30.6	55.9
	Female	100.0	83.3	120.0
Rate of taking annual paid leave*3		52.1	48.8	51.2
Percentage of employees with disabilities		2.26	2.78	2.62
Number of occupational injuries (fatalities)		0	0	0
Number of occupational fatalities		0	0	0
Number of participants in training programs (cumulative number)		388	456	2,256
Hours of training per person		12	13	23
Training costs (¥ thousand)		117,013	116,227	156,589

Governance

Iwatani Corporation (nonconsolidated)	FY2021	FY2022	FY2023
Members of the Board	12	12	13
Outside Members of the Board	3	4	5
Independent Members of the Board (included in above)	3	4	5
Outside Members of the Board (%)	25.0	33.3	38.5
Board of Directors meetings	16	15	17
Member of the Board attendance rate (%)	99.0	99.4	99.5
Audit and Supervisory Board members	4	4	4
Outside Audit and Supervisory Board members	2	2	2
Independent Audit and Supervisory Board members (included in above)	2	2	2
Audit and Supervisory Board meetings	13	13	14
Average attendance rate in Audit and Supervisory Board meetings (%)	78.8	100.0	100.0
Members of Nomination and Compensation Committee	5	6	7
Members of Nomination and Compensation Committee who are Outside Members of the Board	3	4	5
Nomination and Compensation Committee meetings	3	1	2
Average attendance rate in Nomination and Compensation Committee meetings (%)	100.0	100.0	100.0

*1: Includes only employees who resigned for personal reasons.

*2: Calculated using the following formula pursuant to the Act on the Promotion of Women's Active Engagement in Professional Life:

$$\text{Percentage taking childcare leave (\%)} = \frac{\text{Number of employees beginning childcare leave during the fiscal year}}{\text{Number of employees giving birth during the fiscal year (for men, the number of employees whose spouses gave birth during the fiscal year)}} \times 100$$

*3: Figures through FY2021 include five days of summer vacation; those for FY2022 and later exclude summer vacation.

Financial Highlights

	FY2019	FY2020	FY2021	FY2022	FY2023
Business year (¥million)					
Net sales	686,771	635,590	690,392	906,261	847,888
Gross profit	176,259	176,878	191,762	212,925	229,475
Operating profit	28,728	29,986	40,076	40,035	50,635
Ordinary profit	32,270	34,406	46,413	47,011	66,202
Profit before income taxes	32,197	35,009	45,943	47,322	67,210
Profit attributable to owners of parent	20,994	23,207	29,964	32,022	47,363
Investments ¹	34,639	33,777	40,030	70,008	172,876
Depreciation ²	18,394	19,278	22,986	26,492	28,105
R&D expenses	2,494	2,261	1,917	2,056	2,248
Cash flow from operating activities	40,264	48,779	13,075	51,471	54,854
Cash flow from investing activities	(30,885)	(28,831)	(31,939)	(60,286)	(161,266)
Cash flow from financing activities	(3,587)	(7,052)	8,038	11,032	105,433
End of business year (¥million)					
Total assets	469,715	509,518	558,479	656,003	834,391
Fixed assets	265,942	289,905	299,008	352,814	524,817
Interest-bearing debt	126,577	96,161	111,160	139,454	254,521
Net assets	191,152	251,851	280,307	312,230	372,930
Per-share information (¥) ³					
Profit attributable to owners of parent	426	428	520	556	823
Shareholders' equity	3,703	4,245	4,696	5,249	6,298
Cash dividend applicable to the period	95 ⁴	75	85	95	130
Financial targets (%)					
ROE	12.1	10.9	11.7	11.2	14.3
ROIC	6.6	6.3	7.7	6.8	6.7
Equity ratio	38.8	47.6	48.4	46.0	43.4

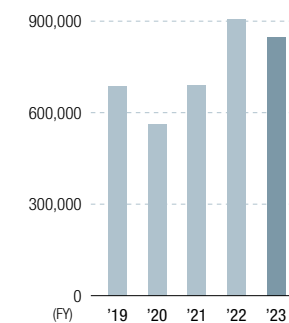
¹: Figures through FY2020 include property, plant and equipment, intangible assets (excluding goodwill), and investment securities. Figures since FY2021 include property, plant and equipment, intangible assets (including goodwill), and investment securities.

²: Figures since FY2021 include amortization of goodwill.

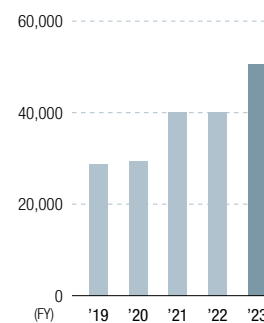
³: We plan to implement a four-for-one stock split on common stock with a basis date of September 30, 2024, and an effective date of October 1, 2024. Amounts shown predate this stock split.

⁴: Includes commemorative dividend of ¥20.

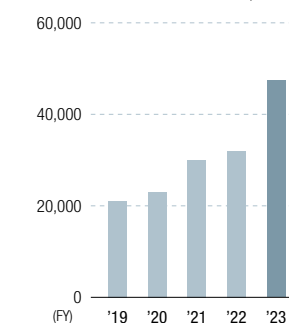
■ Net sales (¥ million)



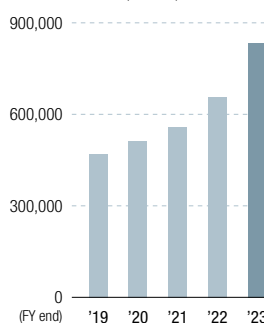
■ Operating profit (¥ million)



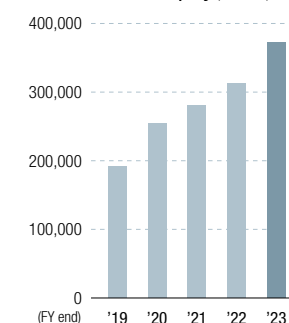
■ Profit attributable to owners of parent (¥ million)



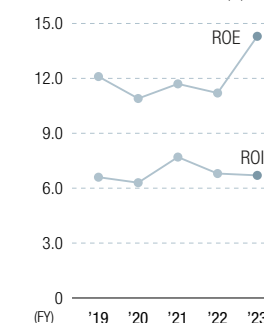
■ Total assets (¥ million)



■ Shareholders' equity (¥ million)



■ Trends in ROE and ROIC (%)



Company Data

(As of March 31, 2024)

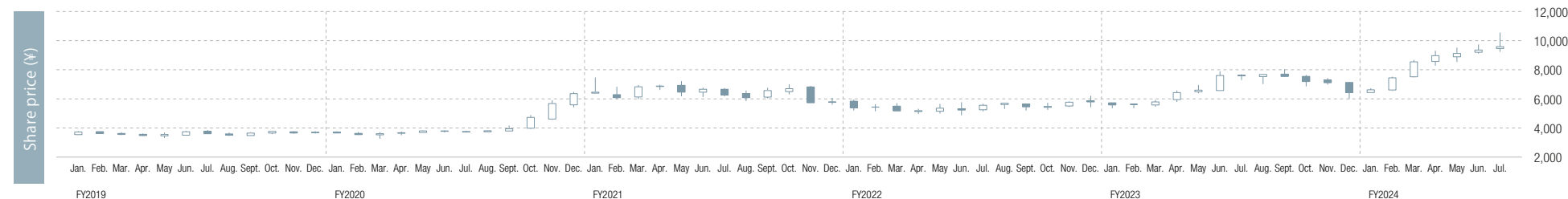
Company Overview

Name	Iwatani Corporation
Established	February 2, 1945
Head offices	Osaka Head Office 6-4, Hommachi 3-chome, Chuo-ku, Osaka 541-0053, Japan Tel: 81-6-7637-3131 Tokyo Head Office 21-8, Nishi-Shimbashi 3-chome, Minato-ku, Tokyo 105-8458, Japan Tel: 81-3-5405-5711
Paid-in capital	35,096 million yen
Business sites	48 (44 in Japan, four overseas)
Employees	1,321
Consolidated	11,332
Fiscal year ends	March 31
Domestic network	Head offices: two; block branches, branches: 42 Research and other facilities: Iwatani R&D Center, Iwatani Advanced Hydrogen Technology Center, Biwako Conference Center
Overseas network	Four representative offices, three holding companies, 26 trading-company subsidiaries, 40 operating companies
Consolidated subsidiaries	105 companies
Website	https://www.iwatani.co.jp/eng/

Share information

Listed exchange	Prime Market, Tokyo Stock Exchange																																	
Total shares issued and outstanding ^{*2}	57,584,211 shares (excluding 977,438 shares of treasury stock)																																	
Shareholders' registry management agent	Mitsubishi UFJ Trust and Banking Corporation																																	
Distribution of shares by shareholder type	<p>Total shares issued and outstanding (excluding treasury stock) 57,584,211 shares</p> <table border="1"> <tr> <td>Financial institutions</td> <td>29.0%</td> </tr> <tr> <td>Foreign corporations and others</td> <td>26.3%</td> </tr> <tr> <td>Individuals and others</td> <td>23.5%</td> </tr> <tr> <td>Other corporations</td> <td>19.8%</td> </tr> <tr> <td>Securities firms</td> <td>1.4%</td> </tr> </table>	Financial institutions	29.0%	Foreign corporations and others	26.3%	Individuals and others	23.5%	Other corporations	19.8%	Securities firms	1.4%																							
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Major shareholders	<table border="1"> <thead> <tr> <th>Shareholder</th> <th>Shares held (thousand)</th> <th>Percentage of shares held^{*2}</th> </tr> </thead> <tbody> <tr> <td>The Master Trust Bank of Japan, Ltd. (Trust Account)</td> <td>6,633</td> <td>11.52</td> </tr> <tr> <td>The Iwatani Naoji Foundation</td> <td>4,132</td> <td>7.18</td> </tr> <tr> <td>Custody Bank of Japan, Ltd. (Trust Account)</td> <td>2,216</td> <td>3.85</td> </tr> <tr> <td>Government of Norway</td> <td>2,211</td> <td>3.84</td> </tr> <tr> <td>MUFG Bank, Ltd.</td> <td>1,336</td> <td>2.32</td> </tr> <tr> <td>Resona Bank, Ltd.</td> <td>1,177</td> <td>2.05</td> </tr> <tr> <td>Tetsu Iwatani Co., Ltd.</td> <td>1,000</td> <td>1.74</td> </tr> <tr> <td>Nippon Life Insurance Company</td> <td>898</td> <td>1.56</td> </tr> <tr> <td>Iwatanisangyou Senyukai^{*3}</td> <td>883</td> <td>1.53</td> </tr> <tr> <td>Iwatani Enyukai^{*4}</td> <td>771</td> <td>1.34</td> </tr> </tbody> </table>	Shareholder	Shares held (thousand)	Percentage of shares held ^{*2}	The Master Trust Bank of Japan, Ltd. (Trust Account)	6,633	11.52	The Iwatani Naoji Foundation	4,132	7.18	Custody Bank of Japan, Ltd. (Trust Account)	2,216	3.85	Government of Norway	2,211	3.84	MUFG Bank, Ltd.	1,336	2.32	Resona Bank, Ltd.	1,177	2.05	Tetsu Iwatani Co., Ltd.	1,000	1.74	Nippon Life Insurance Company	898	1.56	Iwatanisangyou Senyukai ^{*3}	883	1.53	Iwatani Enyukai ^{*4}	771	1.34
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Share trends^{*1} (January 2019–July 2024)



^{*1}: We plan to implement a four-for-one stock split on common stock with an effective date of October 1, 2024. Amounts shown predate this stock split. ^{*2}: Shareholding ratios are calculated excluding treasury stock (977,438 shares).

^{*3}: Iwatanisangyou Senyukai is Iwatani's employee stock ownership program. ^{*4}: Iwatani Enyukai is a stock ownership program for companies engaged in long-term transaction relationships with Iwatani.