

March 19, 2026

Iwatani Corporation

(Code No. 8088, Prime Market)

President: Hiroshi Majima

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Changes in Assignment of Members of the Board and Executive Officers

Iwatani Corporation announces that its Board of Directors today informally decided on the following changes in assignment of Members of the Board as of April 1, 2026 and changes in Members of the Board to be proposed at the Annual General Meeting of Shareholders to be held in late June 2026.

The Company also announces that it has decided on the changes and promotions of Executive Officers as of April 1, 2026.

1.Changes in Assignment of Members of the Board

| Name | As of April 1, 2026 | Current |
|----------------|---------------------|------------------|
| Akiji Makino | Chairman | Chairman and CEO |
| Hiroshi Majima | President and CEO | President |

2.Changes in Members of the Board

(1) Candidate for new member of the board

(to be proposed at the General Meeting of Shareholders in late June 2026)

| Name | As of late June 2026 | Current |
|---------------|---|--|
| Kenji Motoori | Member of the Board, Senior Managing Officer | Senior Managing Officer, General Manager of Materials Division |

(2) Retiring Member of the Board

(as of the date of the General Meeting of Shareholders in late June 2026)

| Name | As of late June 2026 | Current |
|-----------------|---|--|
| Hirozumi Hirota | Senior Associate Director, President of IWATANI INDUSTRIAL GASES CORPORATION | Member of the Board, Vice President |

2. Changes in Executive Officers

(1) Appointment of Executive Officers

| Name | As of April 1, 2026 | Current |
|-------------------|---------------------|--------------------------|
| Takashi Kurashita | Executive Officer | Senior Associate Officer |
| Shigehiro Yabuno | Executive Officer | Senior Associate Officer |
| Kazushige Uemura | Executive Officer | Senior Associate Officer |
| Shigeki Furusawa | Executive Officer | Senior Associate Officer |

(2) Retirement of Executive Officers

| Name | As of April 1, 2026 | Current |
|-------------------|--|--|
| Hirozumi Hirota | Senior Associate Director, President of IWATANI INDUSTRIAL GASES | Member of the Board, Vice President |
| Takashi Kamekura | - | Senior Managing Officer |
| Tetsuo Matsuo | President of Iwatani- Primus Corporation, Chairman of IWATANI CASSETTE-FEU CORPORATION | Senior Managing Officer |
| Yasushi Sakai | Vice President of KANDEN GAS SUPPORT CO., INC. | Senior Managing Officer |
| Hisayuki Shimizu | President of CENTRAL SEKIYU GAS CORPORATION | Senior Managing Officer |
| Wataru Isshiki | General Manager, Shikoku Block Branch, President of Iwatani Shikoku Co.,Ltd. | Managing Officer |
| Atsunori Kometani | President of Iwatani Facilities & Systems Corporation | Executive Officer |
| Akira Kubo | Senior Managing Officer of Marui Sangyo Co., Ltd. | Executive Officer |
| Akihiro Tanio | Deputy General Manager of ENELIFE CORPORATION, Sales Division | Executive Officer |

(3) Promotion of Executive Officers

| Name | As of April 1, 2026 | Current |
|----------------|-------------------------|-------------------|
| Kozo Shimasaki | Senior Managing Officer | Managing Officer |
| Tomoji Iwakami | Managing Officer | Executive Officer |
| Taro Miyamoto | Managing Officer | Executive Officer |

※This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.