

Note: This document is a translation of the original Japanese version and provided for reference purposes only.
In the event of any discrepancies between the Japanese original and this translation, the Japanese original shall prevail.

May 13, 2024

To whom it may concern:

Company name: IWATANI CORPORATION
 Representative: Hiroshi Majima President
 Code number: 8088 (Tokyo Stock Exchange Prime Market)
 Contact: Tetsuo Matsuo General Manager Accounting Dept.

Notice Concerning Dividends of Surplus (Dividend Increase)

Iwatani Corporation (“Iwatani”) hereby announces that it has resolved, at the meeting of the Board of Directors held on May 13, 2024, to pay dividends of surplus with a record date of March 31, 2024 as described below.

1. Details of dividend

	Determined amount	Latest dividend forecast (Announced on May 15, 2023)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	130.00 yen	95.00 yen	95.00 yen
Total amount of dividends	7,485 million yen	–	5,470 million yen
Effective date	June 20, 2024	–	June 22, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

Iwatani’s basic policy on earnings distribution calls for meeting shareholders expectations by maximizing corporate value in various ways, including investing to support growth strategies while returning earnings to shareholders through stable and uninterrupted dividend payments.

Based on this policy, the year-end dividend with March 31, 2024 as the record date will be increased by 35 yen to 130 yen per share after considering the business performance situation and so on.

This resolution is to be submitted to the annual general meeting of shareholders scheduled for June 19, 2024.

(Reference)

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year (Fiscal year ended March 31,2024)	–	130.00 yen	130.00 yen
Actual results for the previous fiscal year (Fiscal year ended March 31,2023)	–	95.00 yen	95.00 yen

(End)