Financial Results for 1Q FY2026
(Results for the Fiscal Year Ended June 30th, 2026)

August 6, 2026
Iwatani Corporation

〔Security Code 8088〕

(Forward-Looking Statements)
This material contains forward-looking statements based on expectations and are not guarantees or assurances of future performance.
Accordingly, please be fully aware that results may differ materially from those expectations.

FY2026 1Q Overview

Highlights

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▶ Net sales and all profit categories increased, and record-high in profits for 1Q.

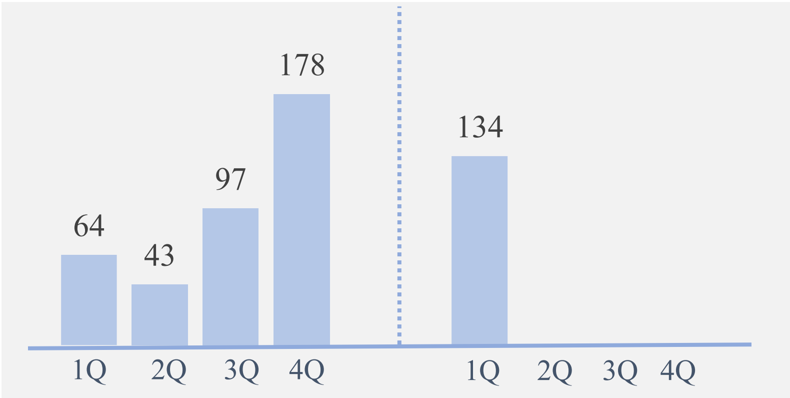
Summary of Financial Results for FY2026 1Q

- Net sales increased in all segments due to higher LPG import prices as well as solid sales of products for the semiconductor and electronic components industries and rechargeable battery materials.
- Operating profit increased due to the positive impact of LPG import price fluctuations and improved profitability of helium.
- Full-year forecasts : No change

Due to the finalization of the provisional accounting treatment for the business combination with ISG, Inc., operating profit, ordinary profit, and profit attributable to owners of parent for FY2025 1Q have been revised from the amounts previously announced. All data presented in this material reflect the above revision.

Net sales	233.3 billion yen	YoY	+27.0 billion yen	+13.1%
Operating profit	13.4 billion yen	YoY	+6.9 billion yen	+109.0%
Ordinary profit	34.2 billion yen	YoY	+26.8 billion yen	+361.3%
Profit attributable to owners of parent	31.7 billion yen	YoY	+26.9 billion yen	+569.6%

■ Operating profit quarterly trends (100 million yen)



Consolidated Operating Results

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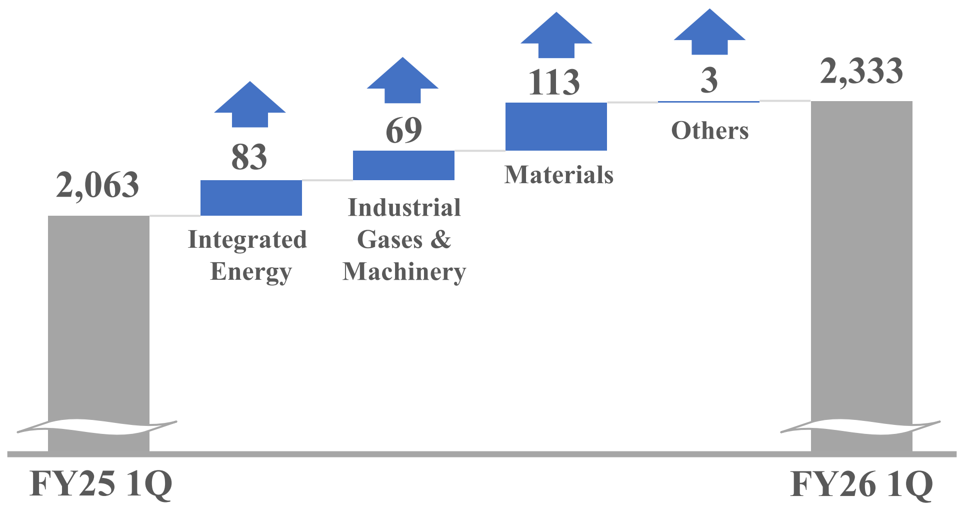
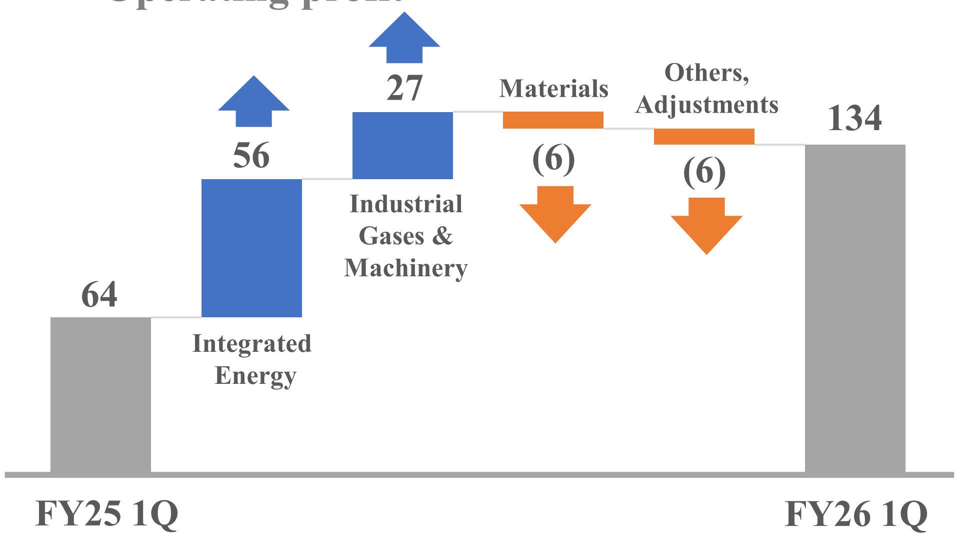
(100 million yen)

	FY26 1Q Results (A)	FY25 1Q Results (B)	YoY (A) - (B) (A) / (B)	FY26 Forecasts	Progress (A) / (C)
Net sales	2,333	2,063	+270 +13.1%	9,600	24.3%
Gross profit	647	545	+101 +18.6%	-	-
Operating profit	134	64	+69 +109.0%	488	27.5%
Operating profit excluding impact of LPG import price fluctuation	98	75	+22 +29.1%	488	20.1%
Non-operating profit	208	10	+198 +1,949.5%	-	-
Equity gains of affiliated companies related to Cosmo Energy HD	182	(5)	+187 -	88	-
Ordinary profit	342	74	+268 +361.3%	590	58.1%
Profit attributable to owners of parent	317	47	+269 +569.6%	455	69.7%

■ Net sales



■ Operating profit



Consolidated Operating Results (Segment Analysis)

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(100 million yen)

	FY26 1Q Results (A)	FY25 1Q Results (B)	YoY (A) - (B)	YoY (A) / (B)	FY26 Forecasts (C)	Progress (A) / (C)
Net sales	2,333	2,063	+270	+13.1%	9,600	24.3%
■ Integrated Energy	998	914	+83	+9.1%	4,047	24.7%
■ Industrial Gases & Machinery	690	620	+69	+11.3%	2,927	23.6%
■ Materials	628	515	+113	+21.9%	2,573	24.4%
■ Others	16	13	+3	+28.0%	53	32.1%
Operating profit	134	64	+69	+109.0%	488	27.5%
■ Integrated Energy	76	20	+56	+271.8%	231	33.2%
■ Industrial Gases & Machinery	48	21	+27	+129.8%	185	26.2%
■ Materials	23	29	(6)	(23.1)%	130	17.7%
■ Others, Adjustments	(14)	(7)	(6)	-	(58)	-
Operating profit excluding impact of LPG import price fluctuation	98	75	+22	+29.1%	488	20.1%
Equity gains of affiliated companies related to Cosmo Energy HD	182	(5)	+187	-	88	-
Ordinary profit	342	74	+268	+361.3%	590	58.1%
Profit attributable to owners of parent	317	47	+269	+569.6%	455	69.7%

*Due to the reclassification of two consolidated subsidiaries from “Others” to the Integrated Energy business starting from FY2026, the results for FY2025 have been restated.

Operating Profit Analysis of Integrated Energy

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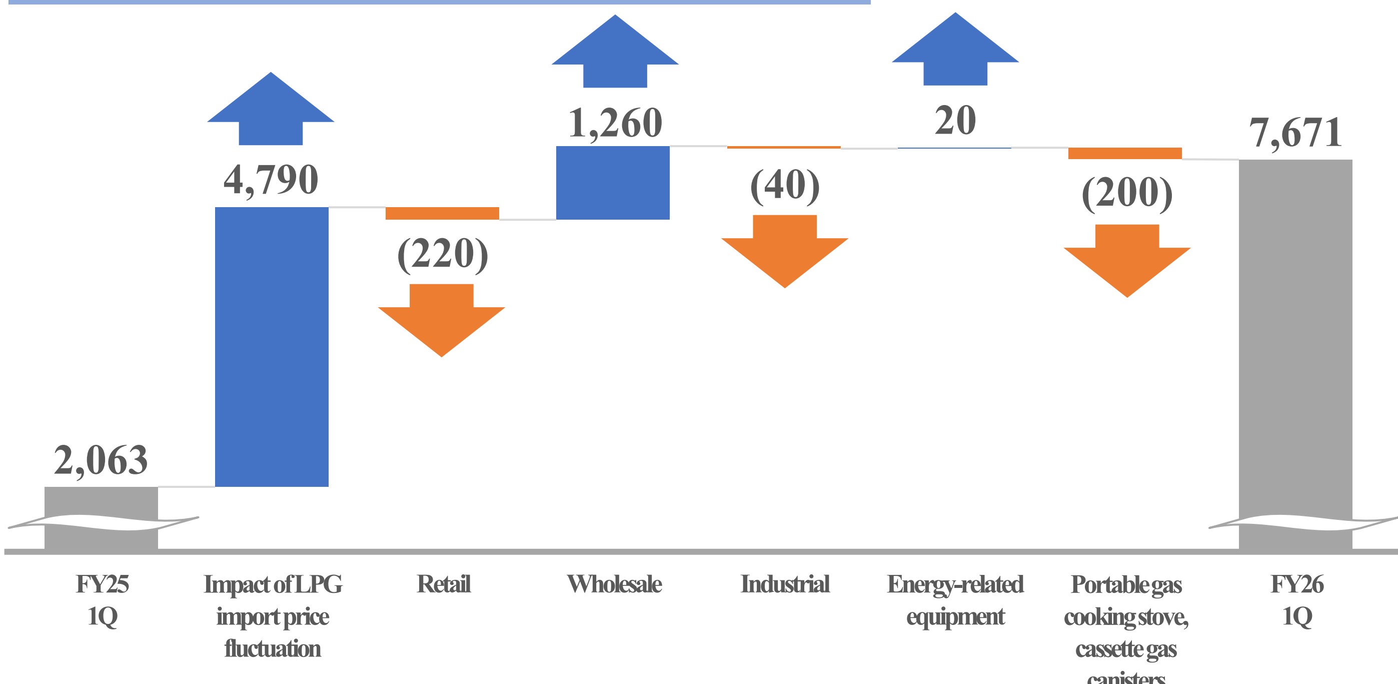
(million yen)

Results

	FY26 1Q Results (A)	FY25 1Q Results (B)	YoY (A) - (B)	YoY (A) / (B)	FY26 Forecasts (C)	Progress (A) / (C)
Net sales	99,809	91,475	+8,333	+9.1%	404,700	24.7%
Operating profit	7,671	2,063	+5,608	+271.8%	23,100	33.2%
Operating profit excluding impact of LPG import price fluctuation	4,063	3,242	+821	+25.3%	23,100	17.6%

Analysis of changes in operating profit



Main factors

■ **Impact of LPG import price fluctuation +4,790**

(100 million yen)	1Q	2Q	1H	3Q	4Q	Full year
FY26 1Q	+36.1	-	-	-	-	-
FY25 1Q	(11.8)	(19.4)	(31.2)	(24.4)	(1.4)	(57.1)
Changes	+47.9	-	-	-	-	-

■ **Retail (220)**
-decrease in sales volume of LPG

■ **Wholesale +1,260**
-increase in the profitability of LPG

■ **Industrial (40)**
-decrease in LPG demand for calorific adjustment for city gas

■ **Energy-related equipment +20**
-solid sales of GHP, air conditioning, etc.

■ **Portable gas cooking stove, cassette gas canister (200)**
-decrease in sales in China

Operating Profit Analysis of Industrial Gases & Machinery

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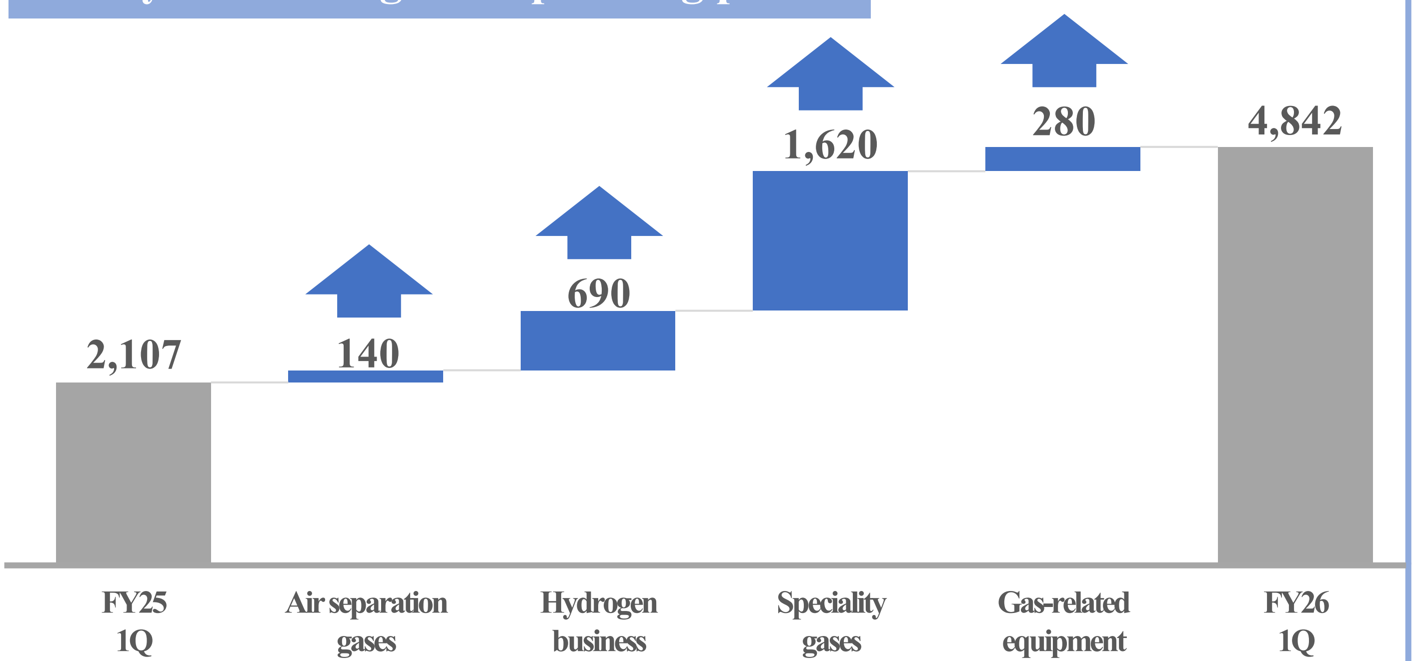
(million yen)

Results

	FY26 1Q Results (A)	FY25 1Q Results (B)	YoY (A) - (B)	YoY (A) / (B)	FY26 Forecasts (C)	Progress (A) / (C)
Net sales	69, 024	62,033	+6,990	+11.3%	292,700	23.6%
Operating profit	4,842	2,107	+2,735	+129.8%	18,500	26.2%

Analysis of changes in operating profit



Main factors

■ **Air separation gases** +140
-solid sales of air separation gases mainly for the electronic component industries

■ **Hydrogen business** +690
-increase in sales volume of liquid hydrogen for space development and decarbonization

■ **Specialty gases** +1,620
-increase in the profitability of helium due to rising market prices
-strong sales of the gases for semiconductor industries

■ **Gas-related equipment** +280
-increase in sales of ammonia supply facilities for decarbonization

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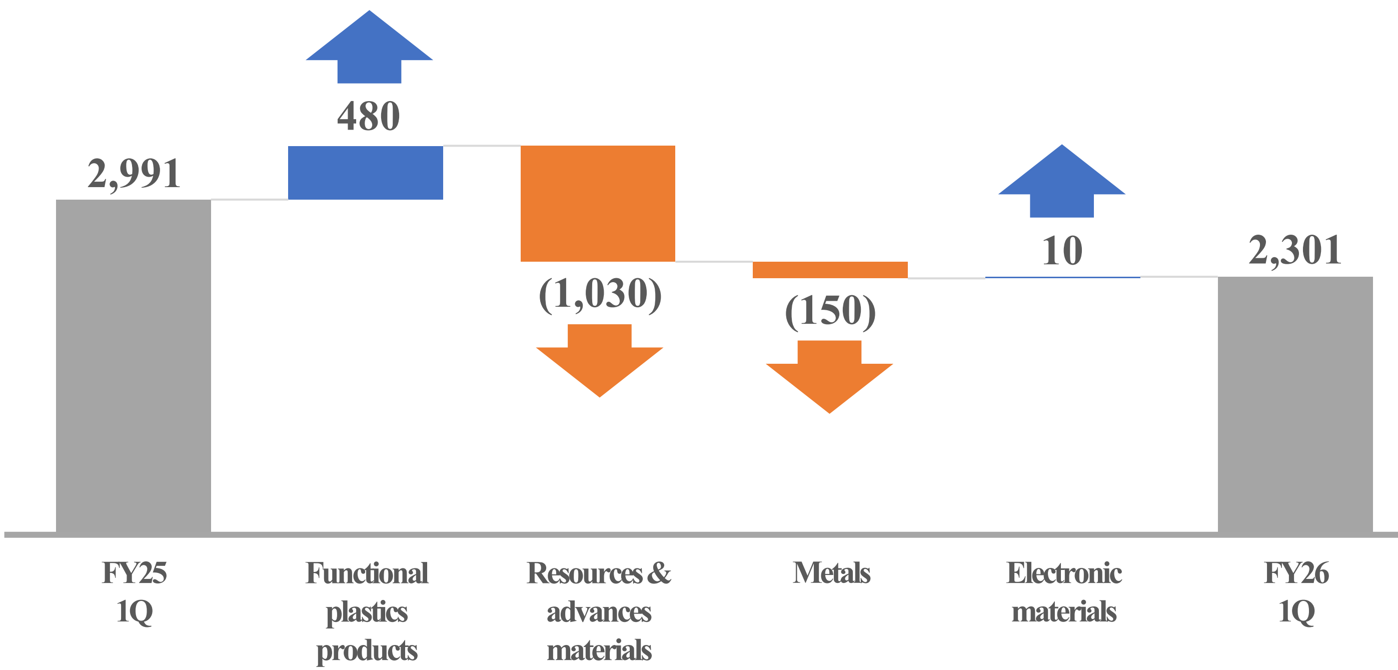
Operating Profit Analysis of Materials

(million yen)

Results

	FY26 1Q Results (A)	FY25 1Q Results (B)	YoY (A) - (B)	YoY (A) / (B)	FY26 Forecasts (C)	Progress (A) / (C)
Net sales	62,825	51,517	+11,307	+21.9%	257,300	24.4%
Operating profit	2,301	2,991	(690)	(23.1)%	13,000	17.7%

Analysis of changes in operating profit



Main factors

■ **Functional plastics products** +480
-solid sales of resin raw materials and resin products

■ **Resources & advanced materials** (1,030)
-decline in the profitability of mineral sands due to the delays in achieving stable operations at a new mining site in Australia
-increase in sales of rare earths and other items due to the efforts to ensure stable supply

■ **Metals** (150)
-decrease in sales volume of stainless steels

■ **Electronic materials** +10
-increase in sales of rechargeable battery materials

FY2026 Forecasts

Forecasts for the Year Ending March 31, 2027

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(100 million yen)

	FY26 Forecasts	FY25 Results	Change	Rate
Net sales	9,600	9,085	+514	+5.7%
■ Integrated Energy	4,047	3,949	+97	+2.5%
■ Industrial Gases &Machinery	2,927	2,887	+39	+1.4%
■ Materials	2,573	2,183	+389	+17.8%
■ Others	53	64	(11)	(18.1)%
Operating profit	488	383	+104	+27.4%
■ Integrated Energy	231	149	+81	+54.8%
■ Industrial Gases &Machinery	185	154	+30	+20.0%
■ Materials	130	116	+13	+11.9%
■ Others, Adjustments	(58)	(36)	(21)	-
Operating profit excluding impact of LPG import price fluctuation	488	440	+47	+10.8%
Equity earnings of affiliated companies related to Cosmo Energy HD	88	109	(21)	(19.6)%
Ordinary profit	590	552	+37	+6.8%
Profit attributable to owners of parent	455	476	(21)	(4.5)%

No change from initial forecasts

*Announced on May 14th, 2026

Estimated exchange rate

Exchange rate **150 JPY/$**

LPG import price **550 $/t**

(FY25 results)
Exchange rate 151.14 JPY/$
LPG import price 549 $/t

Dividend forecast

Fiscal Year Ending Mar. 31, 2027

-interim dividend : 23.5 JPY (forecast)
-year-end dividend: 23.5 JPY (forecast)
-annual dividend : 47.0 JPY (forecast)

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For Reference: Impact of LPG Import Price Fluctuations

Assumption ① Wholesale price is linked to LPG import price.

LPG import price
-LPG from Middle East(CP)
-LPG from the US(MB)

linked to

Wholesale price

Assumption ② Term from import to sale is approx. three months.

Approx. three months

Gas-producing country

Iwatani's LPG import & storage terminal

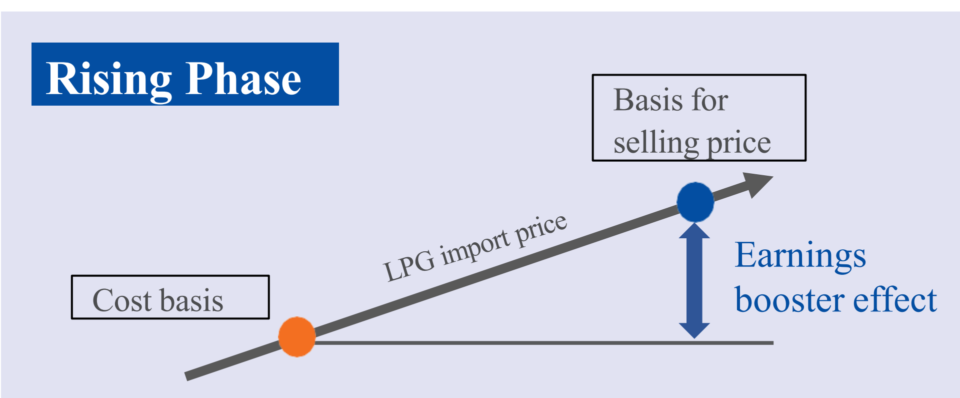
LPG users

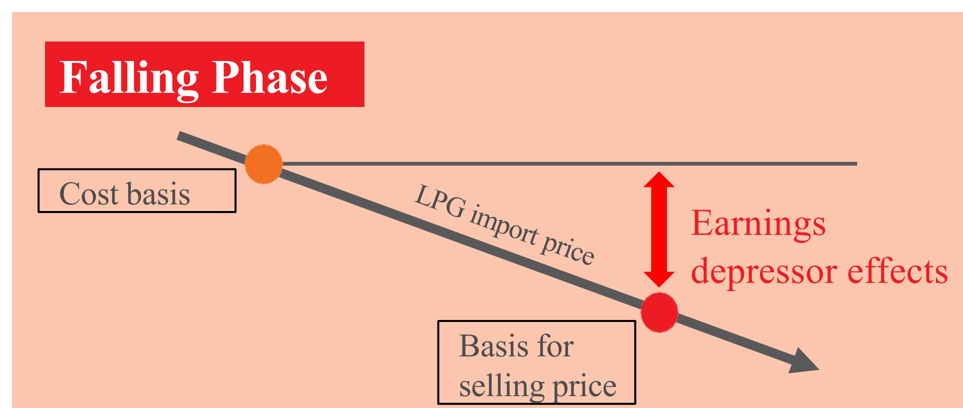
Legally required reserves:40 days

LPG import price fluctuation produces short-term impact on performance (due to market fluctuations)

⇒If LPG import prices return to original levels, the impact will be zero.

*Actual impact on performance varies depending on inventory volume, time of sale, sales volume, etc.





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