

Iwatani Corporation

Code of Conduct

As a business operator supplying legally cut and distributed woody biomass fuel, Iwatani Corporation proceeds as follows to ensure compliance with applicable laws at every stage, from tree felling, collection, and fuel processing to distribution:

- 1) Identify laws and regulations that apply to the supply chain.
- 2) Confirm compliance with the identified laws.
- 3) Establish and carefully review the necessary business systems.
- 4) Promote trade in legal timber within the supply chain.
- 5) Adhere to applicable ministry policies concerning legal timber and “Evaluation of Imported Timber” issued by the Japan Gas Appliances Inspection Association.

Iwatani Corporation complies with all applicable laws at the stages of cutting, manufacturing, transporting, and selling timber and timber products. It strives to provide timber to meet the requirements of society while striking a careful balance of environmental, societal, and economical factors. In this way, Iwatani seeks to establish and maintain a healthy timber market in Japan.

Iwatani Corporation understands the need to ensure that forest management and timber production remains in balance with the environment, society, and the economy, both in Japan and worldwide. Iwatani’s timber policies ensure the healthy growth of the timber industry both in Japan and in every region around the world.

January 19th, 2024
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