

June 16, 2021

**Iwatani Australia to open Brisbane office to strengthen  
~relationships with local government and companies toward  
procuring a large amount of hydrogen~**

Iwatani Corporation (head offices: Osaka and Tokyo; president: Hiroshi Majima; paid-in capital: 35 billion yen) has been working on building a large-scale hydrogen supply chain from overseas by promoting the project led by the CO<sub>2</sub>-free Hydrogen Energy Supply-chain Technology Research Association (HySTRA) and through collaborations with the Queensland government-owned power company Stanwell, leading iron ore producer Fortescue Metals Group, and other companies. Toward the early establishment of a commercial supply chain in 2030, Iwatani opens an office of Iwatani Australia Pty. Ltd. in July in Brisbane, Queensland, Australia, intending to conduct local market and infrastructure research and strengthen the relationships with affiliated companies and the state government.

Against the background of increasing global awareness of the environment, the utilization of CO<sub>2</sub>-free hydrogen energy is expected. To achieve the carbon-neutral or decarbonized society that the Japanese government has declared to be a goal, Iwatani will secure a large amount of inexpensive liquid hydrogen overseas to facilitate a society capable of the large-scale utilization of hydrogen, the ultimate clean energy, thereby contributing to society.

Since Iwatani began dealing in hydrogen in 1941, it has built a nationwide end-to-end network, including manufacturing, transportation, storage, supply, and security, with a 70% share of the hydrogen market in Japan. In 2006, Iwatani built Japan's first liquid hydrogen plant in Sakai City, Osaka, and currently is the only liquid hydrogen supplier in Japan capable of producing 120 million m<sup>3</sup> of liquid hydrogen every year (three bases, six plants). As a leading company in hydrogen, Iwatani will leverage the technology and know-how it has cultivated to date and will continue its efforts to enable a hydrogen energy society.