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December 8, 2021

To whom it may concern :

Company name: IWATANI CORPORATION

Representative: Hiroshi Majima President

Code number: 8088

Contact: Tetsuo Matsuo General Manager Accounting Dept.

Notice of the Terms and Conditions of Green Bonds

Iwatani Corporation today, December 8, announces that it has determined the following terms and conditions for the issuance of the 1st and 2nd Series Unsecured Corporate Bond (with Special Limited Inter-bond Pari Passu Clause) (Green Bond).

Bond name	Iwatani Corporation 1st Series Unsecured Corporate Bond (with Special Limited Inter-bond Pari Passu Clause) (Green Bond)	Iwatani Corporation 2nd Series Unsecured Corporate Bond (with Special Limited Inter-bond Pari Passu Clause) (Green Bond)
Amount of issuance	5 billion yen	5 billion yen
Denomination per bond	100 million yen	
Issue price	100 yen of 100 yen denomination per bond	
Coupon rate	0.200%(annual)	0.270%(annual)
Coupon payment date	June 14 and December 14, every year	
Redemption date	December 14, 2028(7-year bonds)	December 12, 2031(10-year bonds)
Redemption price	100 yen of 100 yen denomination per bond	
Offering method	General public offering	
Payment date	December 14, 2021	
Book-entry transfer institution	Japan Securities Depository Center	
Collateral	The bonds are not secured by any collateral or guarantee, and there are no particular assets reserved for the payment of these bonds	

Financial covenants	Negative pledge clause is attached	
Underwriter	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Nomura Securities Co., Ltd.
Fiscal agent	MUFG Bank, Ltd.	
Rating	A (Japan Credit Rating Agency, Ltd.)	